

## COMMUNIQUÉ

### IN PRINT

Robert Reilly, firm managing director, authored an article in the July/August 2003 issue of *Valuation Strategies*. The title of Robert's article is "Current Issues in the Valuation of Purchased IPR&D."

Robert Reilly also authored an article entitled "Business/Stock Valuation Discount Related to the BIG Tax Liability." This article was published in the March 2003 issue of the *American Bankruptcy Institute Journal*. Robert also serves as one of the editors of the "Value & Cents" column for the *American Bankruptcy Institute Journal*.

Robert Reilly also wrote an article entitled "Summary of the Sarbanes-Oxley Act of 2002." That article was published in the March/April 2003 issue of the *Valuation Strategies*.

Robert Reilly was quoted in *CFO Magazine* in the May 1, 2003, issue. The title of the article was "Corrective Lenses: Some Experts Contend that Options-Pricing Models Give a Better View of Cost of Capital."

Robert Reilly was also quoted in the *Chicago Tribune* daily newspaper on May 20, 2003. The title of the article was "Salon Perks Up Pitch, Features Interactivity."

Robert Reilly also authored an article entitled "IRS Publications Offer Real Property Valuation Guidance." That article was published in the Winter 2003 issue of the *Real Estate Finance Journal*.

Dan Van Vleet, partner and Chicago office director, authored an article entitled "A New Way to Value S Corporation Securities." This article was published in the March 2003 issue of *Trusts & Estates*.

Scott Levine, Washington, D.C., office principal, was quoted in the *Globe and Mail*, Canada's national newspaper, on May 4, 2003. The topic of the article was sports franchise valuation.

Gregg Gaffen, Chicago office senior associate, authored an article in the February/March 2003 issue of *CPA Consultant*. The title of Gregg's article was "Gaining Skills to Enter and Excel in Business Valuation Services."

To obtain copies of these articles, e-mail Charlene Blalock at [cmblalock@willamette.com](mailto:cmblalock@willamette.com).

### IN PERSON

Robert Reilly will deliver a speech to the American Society of Appraisers annual Advanced Business Valuation Conference on October 16, 2003. This annual conference will be held in Chicago, Illinois, this year. The topic of Robert's presentation is "Current Developments in the Valuation of In-Process Research and Development (IPR&D)."

Robert Reilly presented a speech at the Institute of Business Appraisers 25th Annual Conference on June 2, 2003. The conference was held in Orland, Florida. The title of the speech was "Valuing Intangible Assets."

Frank Carr, Chicago office principal, and Robert Reilly will present a speech at the 33rd annual Wichita Program of Appraisal for Ad Valorem Taxation on July 30, 2003. The conference will be held at Wichita State University. The topic of the speech is: "Effect of SFAS 141 and SFAS 142 on Property Tax Valuations."

Mike Hartman, Atlanta office principal, delivered a presentation in Atlanta at "The ESOP Alternative" conference sponsored by LaSalle Bank, Willamette Management Associates, and McGuire Woods LLP on May 7, 2003. The topic of Mike's speech was "ESOP Feasibility and Valuation."

Charles Wilhoite, Portland office director, delivered a presentation to the Estate Planning Council of Southwest Washington on May 20. The title of his presentation was "Business Valuations."

Charles Wilhoite also delivered a presentation at the New York State Society of CPA's Annual Business Valuation Conference on June 9, 2003. The title of his presentation was "How to Value an In-Place Workforce."

Charles Wilhoite, along with Portland office associate Bobbie Jenkins, will make a presentation at the National Association of Black Accountants in Boston on July 10, 2003. The title of their presentation will be "Business Valuation."

Jeffrey Tarbell, Portland office principal, was the moderator of a panel sponsored by the American Electronics Association (AeA) on May 15 in Beaverton, Oregon. The topic of the discussion was "Brave New World: A Year of Change."

Tim Meinhart, Chicago office senior manager, will deliver a presentation at the American Society of Appraisers 2003 International Appraisal Conference held in Tampa, Florida, on July 16. The topic of Tim's discussion is "How to Operate with Nonoperating Assets."

To obtain copies of the handout materials for these presentations, e-mail Charlene Blalock at [cmblalock@willamette.com](mailto:cmblalock@willamette.com).

### IN ENCOMIUM

Managing director Robert Reilly was recently appointed to serve on the editorial board of the Warren Gorham & Lamont periodical *Valuation Strategies*.

Curtis Kimball, Atlanta office director, was appointed as a member of the Business Valuation Standards Subcommittee of the American Society of Appraisers Business Valuation Committee.

Curtis Kimball was appointed Senior Grader by the Association for Investment Management and Research (AIMR) for CFA examination grading. This will be his 11th year as a member of the examination grading team.

Charles Wilhoite, Portland office director, extended a two-year term serving on the board of directors of the Portland Business Alliance.